

Tax & Revenue

Income tax

The [Income Tax \(Deduction for Investment in a Venture Company or Venture Capital Company\) Rules 2022](#) have been gazetted on 15 April 2022 and are deemed to have effect from year of assessment 2018.

Customs duties

The [Customs Duties Order 2022](#) has been gazetted on 15 April 2022. It will come into operation on 1 June 2022 and the Customs Duties Order 2017 will be revoked.

Tax Corporate Governance Framework

The following documents have recently been published on the Inland Revenue Board's official website:

- [Tax Corporate Governance Framework](#) dated 11 April 2022; and
- [Guidelines to Tax Corporate Governance Framework](#).

CONTACT US FOR FURTHER INFORMATION REGARDING TAX & REVENUE MATTERS.

Legal Updates

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