

## Updated value of the thresholds for the Peruvian Merger Control Regime

Through Supreme Decree N° 398-2021-EF, the Peruvian Government updated the value of the Peruvian Tax Unit for the year 2022 to PEN 4600.00. Hence, the value of the financial thresholds in Law N° 31112, a Law that establishes the prior control of concentrations operations, has also been updated.

The new value of the two concurrent financial thresholds that must be met in order to notify an operation are: (i) the parties to the transaction must have a combined turnover (gross revenue) or assets valued of at least 118,000 Peruvian Tax Units (UITs) (PEN 542.8 million or approximately USD 135.7 million in 2021) in Peru and (ii) two of the parties to the transaction must each have turnover (gross revenue) or assets valued of at least 18,000 UITs (PEN 82.8 million or approximately USD 20.7 million in 2021) in Peru. The exchange rate used from PEN to USD is PEN 4.00 per USD 1.00.

More detailed information regarding the Law and its Regulation in the following links:

Peruvian Merger Control Legislation

Peruvian Merger Control Complementary Regulations

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