



*Buenos Aires*



*Beijing*



*New York*

The Observatory Group (<https://www.observatorygroup.com>) has asked legal/political expert Carlos E. Alfaro for his thoughts on the likely near-term and medium-term policy directions. Carlos has long experience with the dramatic swings of economic/political management in Argentina.

The Observatory Group is a global macro advisory firm to hedge funds and other large asset managers focusing on the evolution of monetary and fiscal policy and politics in the G3, China and India. It also keep track of emerging markets such as Argentina, Brazil and Mexico, offering its clients occasional small private lunches with policy makers and experts so as to enable an in-depth conversation on issues roiling the market. According to the invitation “Carlos has phenomenal in depth knowledge of Argentina and can help us understand how the new government will manage a very complex situation”.

Argentina’s newly-elected Fernandez/Kirchner government will soon take over the Pink House to face an economy struggling with inflation, recession, capital controls and bankruptcy. Social disquiet will further strain the climate. There will be no rescue from a commodity super cycle or a friendly IMF. The policy path of the new Peronist government will likely be protectionist and anti-liberal. It will be a challenge to the market.

**Details:**

Date: Wednesday, December 4th

Time: 12:15PM

12:30 lunch served

Location: 21 Club, 21 W 52<sup>nd</sup> Street (between 5<sup>th</sup> & 6<sup>th</sup> Avenues)

Observatory Group

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**Carlos E. Alfaro**

Mr. Alfaro is the founding partner of Alfaro Abogados, a full service law firm with offices in Buenos Aires, Beijing and New York. The firm focuses on cross-border transactions, M&A, Structured Finance and other capital market themes. Its expertise also covers oil and gas exploration and services and mining. Mr. Alfaro’s experience represents more than thirty years of legal practice in the different economic and legal environments that have prevailed in Argentina - inflation, hyperinflation, deflation, major devaluations, currency boards, etc. His focus includes engagement with clients where risk allocation and protection require legal, economic and political expertise.

Mr. Alfaro sits on the boards of corporations and investments funds. He has been member of the Advisory Board of the Council of the Americas and President of the Argentine-American Chamber of Commerce. He is affiliated with the New York State and New York City Bar Associations and the US Chamber of Commerce in Washington. He was a member of the Foreign Policy Association and has participated in programs of the United States Information Agency.

He has written on the subjects of his expertise both for newspapers as well as for specialized publications and made presentations at different international venues ranging from London and Madrid to Vancouver and Kuala Lumpur.