

# Payet Rey Cauvi Pérez

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## **Payet, Rey, Cauvi, Pérez Abogados advises on a historic international bond issuance by the Republic of Peru**

Payet, Rey, Cauvi, Pérez Abogados advised **Citigroup Global Markets Inc., Goldman Sachs & Co. LLC, HSBC Securities (USA) Inc. and Santander Investment Securities Inc.** as Underwriters in connection with a global bond issuance in the international markets by the Republic of Peru for a total amount of US\$3,000,000,000.

The bonds were issued at 2.392% and 2,783%, due 2026 (2026 Bonds) and 2031 (2031 Bonds), respectively. As reported by the Minister of Economy and Finance, María Antonieta Alva, "these two new references represent the lowest historical rates obtained by the Republic of Peru."

Demand for the bonds came from investors accounts in the United States, Europe, Asia and Latin America and orders reached USD\$25,000,000,000, a record for the Republic of Peru.

The Payet, Rey, Cauvi, Pérez Abogados team included partner **José Cúneo**, senior associate **Adriana Ospina**, and associate **Mario Lercari**.

"Considering the difficult situation worldwide caused by the Covid-19 pandemic, this successful issuance is market recognition of Peru's fiscal strength and confirms the confidence of foreign investors in the country. For us, it has been extremely gratifying to support the government's efforts to deal with the crisis with this transaction." said José Cúneo, Partner.

### **About Payet, Rey, Cauvi, Pérez Abogados**

Founded in 1996, Payet, Rey, Cauvi, Pérez Abogados is one of the preeminent law firms in Peru, with extensive experience in providing high value-added services for all types of business activities.

Our full-service practice covers all areas of business law, including mergers & acquisitions, banking and finance, capital markets, project financing, real estate, foreign investments and privatizations, competition & antitrust, natural resources, environment, administrative and regulatory law, intellectual property, tax law, labor law, dispute resolution and economic criminal law.