

WLG Impact '22 – Bech-Bruun's Project Plan

A Targeted effort

At Bech-Bruun, we take our corporate social responsibility seriously. This also applies when it comes to caring for our environment and climate and the footprint left by our business activities.



When we consume energy for electricity or heating in our offices, when our employees travel to and from work and when we travel around the world to advise international clients, we emit carbon dioxide, which impacts the climate. It is therefore essential that we make a targeted effort to minimise our resource consumption and as a result our carbon footprint.

In order to monitor our climate efforts now and in future, we made the decision in 2020 to prepare annual climate accounts. In 2021, these accounts helped us maintain a continuous focus on our consumption and on the suppliers with which we collaborate. In the coming years, we also intend for the climate accounts to act as a guideline for our work to identify relevant focus areas that may contribute to ensuring that we continually reduce our overall carbon footprint.

Bech-Bruun's climate accounts

Our aim for our first climate accounts in 2020 and 2021 was to establish a useful tool that could help us zoom in on how to make an even more targeted effort to contribute to the green transition. Unsurprisingly, our transport, travel and office activities deviated significantly from the norm in both 2020 and 2021. We did not travel by plane, drive our cars or stay in our offices to the extent that we would have done during a normal year. Instead, we held virtual meetings and worked from home for extended

periods. As a result, the past two years were in no way representative of our future conduct and not an ideal basis of comparison. But the experience we gained in 2020 and 2021 provides us with new information on the areas in which our resource consumption is the greatest. This insight contributes to our upcoming work to define the focus areas for reducing our consumption and consequently our overall carbon footprint.

Carbon footprints in 2020 and 2021

2020 and 2021 changed many of our habits and routines, and in a short period of time, we adapted to a new reality and some very different working conditions. This change is clearly traceable in our carbon footprint, as we emitted about 47 per cent less carbon in 2020 than the year before, and around 42 per cent less carbon in 2021 than in 2020. This reduction was driven in particular by reduced travel activity due to the COVID-19 pandemic. Over the next couple of years, we will continue our efforts to map our consumption and identify potential for reduction.

Future focus areas

The considerable difference between our consumption in 2019-2021 emphasises that our

conduct has a substantial impact on the amount of carbon dioxide we emit. As a result, we will intensify our efforts to reduce our consumption going forward. Accordingly, our goal for 2022 is to draft a climate strategy with specific targets for our consumption and a clear plan for our future efforts. We will, for example, focus on making higher demands on the suppliers that we collaborate with to run our offices and similar focus areas in which we can create a positive change. By focusing continuously on our conduct and resource consumption, our ambition is to reduce our carbon footprint and thereby to contribute to promoting the green transition.

Bech-Bruun's climate accounts for 2021 have been prepared in accordance with the calculation method of the internationally accepted standard for climate accounts, Greenhouse Gas Protocol - Corporate Accounting and Reporting Standard.

Our 2022 targets

- To draft an overall climate strategy.
- To further map out the areas in which we can minimise our consumption.
- To increase our focus on the climate footprint of our suppliers.
- To continue our commitment to sustainable development in the construction sector.
- To increase the scope of our advisory services on renewable energy and the green transition.

Environment

Our ambitions

- We will make a continuous effort to identify relevant key action areas in which we can limit our resource consumption.
- We will continuously optimise sustainable business procedures.
- We will strive to prioritise the greater use of suppliers with a similar focus on climate and environmental issues.
- We will have a strategic focus on collaboration with players within renewable energy, the green transition and sustainable construction.

In 2021, we increased our focus on resource consumption. As a law firm, we do not have a major

industrial production plant with a corresponding heavy climate footprint. Nevertheless, caring for our environment and climate is important to us, and we continuously strive to contribute to the green transition by minimising our resource consumption. Both as a modern law firm and as an employer of more than 500 employees, it is important to us that we contribute to sustainable developments also in the future. In addition, an ever-growing part of our business is connected to development projects that benefit our environment and climate. Also in 2021, we advised a number of clients specifically on sustainable energy, the green transition and sustainable construction.